



**Date: 11/11/2023**

**To,**  
**Corporate Relationship Department & Listing Department,**  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

**Sub: Outcome of Board Meeting held on 11<sup>th</sup> November, 2023**

**Reg: Un-audited Financial Results for the half year ended 30<sup>th</sup> September, 2023**

**Scrip Code: 539403**

**Scrip ID: ARAMBHAN**

---

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 11<sup>th</sup> November, 2023 have approved and adopted the Un-Audited Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2023, as reviewed and recommended by Audit Committee.

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we enclose herewith the following:

1. Un-Audited Financial Results for the half year ended 30<sup>th</sup> September, 2023;
2. Limited Review report issued by the Statutory Auditor of the Company for the half year ended 30<sup>th</sup> September, 2023.
3. Statement of Assets and Liabilities and Cash Flow Statement for the half year ended 30<sup>th</sup> September, 2023.

The said results along with the Limited Review Report will be made available on the website of the Company i.e. [www.ahsl.in](http://www.ahsl.in)

The Trading Window for the Company's shares which is closed from 01<sup>st</sup> October 2023, shall reopen on 13<sup>th</sup> November, 2023, i.e., 48 hours after the announcement of said Financial Results.

The meeting commenced at 12:00 pm and concluded at 04:55 pm



**ARAMBHAN HOSPITALITY SERVICES LIMITED**

*(Formerly known as Cawasji Behramji Catering Services Ltd.) "A unit of the Arambhan Group"*

Regd. Office : Floor 1, 17A, Patel Building, Cawasji Patel Street, Fort,  
Mumbai – 400 001, Maharashtra, INDIA. ● Tel: 022 22044211/04 Fax: 022-22042080  
Email : [accounts.cbcs@arambhanguroup.com](mailto:accounts.cbcs@arambhanguroup.com) ● Website : [www.arambhanguroup.com](http://www.arambhanguroup.com)  
CIN : L55101MH2009PLC191462



An ISO 9001:2008 + HACCP &  
ISO 22000:2005 Certified Company



You are requested to take the same on your record and acknowledge the receipt.

Thanking You,

Yours faithfully,

**For Arambhan Hospitality Services Ltd  
(Formerly known as Cawasji Behramji Catering Services Ltd)**

**Ms. Pooja Arambhan**  
**Director/CFO**  
**DIN: 02540168**  
**Place: Mumbai**

**Encl: As above.**



**ARAMBHAN HOSPITALITY SERVICES LIMITED**

*(Formerly known as Cawasji Behramji Catering Services Ltd.) "A unit of the Arambhan Group"*

Regd. Office : Floor 1, 17A, Patel Building, Cawasji Patel Street, Fort,  
Mumbai - 400 001. Maharashtra, INDIA. ● Tel: 022 22044211/04 Fax: 022-22042080  
Email : [accounts.cbcs@arambhanguroup.com](mailto:accounts.cbcs@arambhanguroup.com) ● Website : [www.arambhanguroup.com](http://www.arambhanguroup.com)  
CIN : L55101MH2009PLC191462



An ISO 9001:2008 + HACCP &  
ISO 22000:2005 Certified Company



**ARAMBHAN GROUP**  
Ethically Forward

Unaudited Statement of Cash Flow for the Half year ended on September 30, 2023

(Rs. In Lakhs)

PARTICULARS	For period ended	For Year ended
	September 30, 2023	March 31, 2023
	Unaudited	Audited
<b>A) Cash Flow From Operating Activities :</b>		
Net Profit before tax	(13.13)	(60.58)
Adjustment for :		
Depreciation	1.85	4.91
Interest Income	(2.74)	(11.59)
Interest Expenses	2.05	4.39
Profit on sale of Fixed Assets	-	(7.12)
Operating profit before changes in working capital changes	(11.97)	(69.99)
<b>Adjustments for (increase)/ decrease in operating assets:</b>		
(Increase)/Decrease in Short Term Loans and Advances	-	5.21
(Increase)/Decrease in Other Current Assets	(0.27)	6.67
(Increase)/Decrease in Long Term Loans and Advances	-	-
Increase/(Decrease) in Trade payables	4.16	2.34
Increase/(Decrease) in Other Current Liabilities	0.94	(11.80)
Cash generated from operations	(7.14)	(67.57)
Income Taxes paid	-	(0.44)
<b>Net cash flow in operating activities</b>	<b>A</b>	<b>(67.13)</b>
<b>B) Cash Flow From Investing Activities :</b>		
Interest Income	2.74	11.59
(Purchase) /Sales of Longterm Investments	-	-
<b>Net cash flow in investing activities</b>	<b>B</b>	<b>11.59</b>
<b>C) Cash Flow From Financing Activities :</b>		
Finance Cost	(2.05)	(4.39)
Increase/(Decrease) in Short Term Borrowings	-	-
Increase/(Decrease) in Long Term Borrowings	8.88	30.15
<b>Net Cash Flow in Financing Activities</b>	<b>C</b>	<b>25.76</b>
<b>Net Increase In Cash &amp; Cash Equivalents (A+B+C)</b>	<b>2.42</b>	<b>(29.78)</b>
Cash equivalents at the beginning of the year	96.84	126.63
Cash equivalents at the end of the year	99.26	96.84

Notes on the statement of Cash Flow given below

This is the Cash Flow statement referred to in our report of even date.

**Notes on the statement of cash flows :**

**1 Component of Cash and Cash equivalents**

	As on 30th September, 2023	As on 31st March, 2023
Cash on hand	3.34	3.34
Balance With banks	74.43	72.58
Fixed Deposit	21.49	20.92
	<u>99.26</u>	<u>96.84</u>

2 Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing, and investing activities of the company are segregated.

3 Previous year's figures have been recast / regrouped, wherever necessary, to confirm with the current year's presentation.



*RA*



**ARAMBHAN HOSPITALITY SERVICES LIMITED**  
*(formerly known as Cawasji Behramji Catering Services Ltd.) "A unit of the Arambhan Group"*  
 Regd. Office : Floor 1, 17A, Patel Building, Cawasji Patel Street, Fort,  
 Mumbai - 400 001, Maharashtra, INDIA • Tel: 022 22044211/04 Fax: 022-22042080  
 Email: accounts.cbs@arambhanguroup.com • Website: www.arambhanguroup.com  
 CIN: L55101MH2009PLC191462



**Unaudited Financial Results for the Half Year ended on September 30, 2023**

(Currency : In Rs. Lakhs Except Per Share Data)

Particulars	Half Year Ended	Half Year Ended	Half Year	Year
	30-Sep-23 Unaudited	31-Mar-23 Audited	Ended 30-Sep-22 Unaudited	Ended 2022-23 Audited
<b>I Revenue</b>				
Revenue from operations	-	-	-	-
Other income	2.74	9.59	8.16	17.75
<b>Total income</b>	<b>2.74</b>	<b>9.59</b>	<b>8.16</b>	<b>17.75</b>
<b>II Expenses</b>				
a.) Cost of materials consumed	-	-	-	-
b.) Purchases of Stock in Trade	-	-	-	-
c.) Employee benefits expense	2.25	2.84	7.00	9.84
d.) Finance costs	2.05	2.20	2.19	4.39
e.) Depreciation and amortization expense	1.85	3.10	1.81	4.91
f.) Other expenses	9.72	51.99	7.21	59.20
<b>Total expenses</b>	<b>15.87</b>	<b>60.13</b>	<b>18.21</b>	<b>78.34</b>
<b>III Profit before extraordinary item and tax (I-II)</b>	<b>(13.13)</b>	<b>(50.54)</b>	<b>(10.05)</b>	<b>(60.59)</b>
<b>IV Extraordinary Items</b>				
a.) Provision for Obsolete Stock	-	-	-	-
<b>V Profit before tax (III-IV)</b>	<b>(13.13)</b>	<b>(50.54)</b>	<b>(10.05)</b>	<b>(60.59)</b>
<b>VI Tax expense:</b>				
a.) Current tax	-	-	-	-
b.) Deferred tax	-	-	-	-
c.) Short Provision of Earlier year Tax	-	(0.44)	-	(0.44)
	-	(0.44)	-	(0.44)
<b>VII Profit (Loss) for the period (V - VI)</b>	<b>(13.13)</b>	<b>(50.10)</b>	<b>(10.05)</b>	<b>(60.15)</b>
<b>VIII Earnings per equity share:</b>				
a.) Basic (Not Annualised)	(0.26)	(1.00)	(0.20)	(1.20)
b.) Diluted (Not Annualised)	(0.26)	(1.00)	(0.20)	(1.20)




**ARAMBHAN HOSPITALITY SERVICES LIMITED**

(Formerly known as Cawasji Behramji Catering Services Ltd) \* A unit of the Arambhan Group

Regd. Office - Floor 1, 17A, Patel Building, Cawasji Patel Street, Fort,

Mumbai - 400 001, Maharashtra, INDIA • Tel. 022 22044211/04 Fax: 022-22042080

Email - accounts.cbs@arambhanguroup.com • Website - www.arambhanguroup.com

CIN - L55101MH2009PLC191462



An ISO 9001:2008 • HACCP &  
ISO 22000:2005 Certified Company



**ARAMBHAN GROUP**  
Ethically Forward

**Unaudited Statement of Assets and Liabilities for the Half year ended September 30, 2023**

(Rs. In Lakhs)

Particulars	As at	As at
	September 30, 2023	March 31, 2023
	Unaudited	Audited
<b>I. EQUITY &amp; LIABILITIES</b>		
<b>1 Shareholder's Funds</b>		
a. Share Capital	500.00	500.00
b. Reserves and Surplus	(3,379.48)	(3,366.35)
c. Money received against Share warrants	126.00	126.00
	(2,753.48)	(2,740.35)
<b>2 Share application money pending allotment</b>	-	-
<b>3 Non-Current Liabilities</b>		
a. Long Term Borrowings	970.84	961.96
	970.84	961.96
<b>4 Current Liabilities</b>		
a. Short Term Borrowings	25.00	25.00
b. Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises; and	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	1,674.01	1,669.85
c. Other Current Liabilities	647.14	646.21
d. Short Term Provisions	-	-
	2,346.15	2,341.06
<b>TOTAL</b>	<b>563.51</b>	<b>562.67</b>
<b>II. ASSETS</b>		
<b>1 Non-current assets</b>		
a. Property, Plant and Equipment and Intangible Assets		
i. Tangible Assets	14.31	16.16
ii. Intangible assets	-	-
iii. Capital WIP	-	-
iv. Intangible Assets under development	-	-
b. Non-current Investment	0.01	0.01
c. Deferred Tax Asset	-	-
d. Long-Term Loans and Advances	147.97	147.97
e. Other Non-Current assets	-	-
	162.29	164.14
<b>2 Current Assets</b>		
a. Asset Held for Sale	-	-
b. Inventories	-	-
c. Trade Receivables	17.26	17.26
d. Cash & Cash Equivalents	99.26	96.85
e. Short-Term Loans and Advances	282.12	282.11
f. Other Current Assets	2.58	2.31
	401.22	398.53
<b>TOTAL</b>	<b>563.51</b>	<b>562.67</b>



*RA*

**ARAMBHAN HOSPITALITY SERVICES LIMITED**

(Formerly known as Cawasji Behramji Catering Services Ltd.) A unit of the Arambhan Group

Regd. Office : Floor 1, 17A, Patel Building, Cawasji Patel Street, Fort,

Mumbai - 400 001, Maharashtra, INDIA. ● Tel. 022 22044211/04 Fax: 022-22042080

Email : accounts.cbcs@arambhngroup.com ● Website : www.arambhngroup.com

CIN : L55101MH2009PLC191462



AN ISO 9001:2015 + HACCP & ISO 22000:2018 Certified Company





**ARAMBHAN GROUP**  
Ethically Forward

payable/recoverable, no material difference is expected to arise at the time of settlement, requiring accounting effect in as on 30-09-2023

10. Management is in process of the ISIN surrender of share warrant due to non fulfillment of terms and conditions of share warrant. Rs. 126.00 Lakhs will be forfeited accordingly after compliance of the same.
11. Figures of previous year / period have been regrouped/recast wherever necessary, in order to make them comparable.
12. The results for the Half year ended 30<sup>th</sup> September, 2023 are available on the Bombay Stock Exchange website (URL: [www.bseindia.com](http://www.bseindia.com))



RA



**ARAMBHAN HOSPITALITY SERVICES LIMITED**

(Formerly known as Cawasji Behramji Catering Services Ltd. "A unit of the Arambhan Group")  
Regd. Office - Floor 1, 17A, Patel Building, Cawasji Patel Street, Fort,  
Mumbai - 400 001, Maharashtra, INDIA. ● Tel: 022 22044211/04 Fax: 022-22042080  
Email [accounts.cbcs@arambhanguroup.com](mailto:accounts.cbcs@arambhanguroup.com) ● Website [www.arambhanguroup.com](http://www.arambhanguroup.com)  
CIN - L55101MH2009PLC191462



AN ISO 9001:2015 & HACCP & ISO 22000:2018 Certified Company

Notes:-

1. The above financial results have been reviewed by the audit committee and approved by the board of directors of the company at their respective meeting held on 11<sup>th</sup> November, 2022.
2. The results for the half year and year ended 30<sup>th</sup> September, 2023 has been reviewed by the statutory auditor of the company in compliance with regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015.
3. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
4. This year Company does not have any segment, so reporting as per Accounting Standard -17(AS-17 segment reporting) issued by ICAI, is not applicable to the company
5. As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
6. Due to liquidity issues the Company could not make payment of GST outstanding and accordingly the GST return Since April 2019 onwards not filed.
7. Company has disputed Liability towards sales Tax to the tune of Rs. 45.10 Crore which is pending for disposal by the appropriate authority and accordingly no provision towards principal, Interest and Penalty etc. is made in Financial Statements.
8. The net worth of the Company as per the definition given in the Companies Act, 2013 continues to be negative as on 30-09-2023 due to accumulated losses. Further the Current assets represent 17.10% of Company's current liabilities as on September 30, 2023, however the Company's Board of Directors ('the Board') examining available options to further increase sales/income from operations. Barring unforeseen circumstances beyond the control of the Company, the Board is confident about the Company's ability to continue as a going concern. Based thereupon and considering the projected revenues / cash flows, the Company has prepared accounts on a going concern basis.
9. The balance of Trade Payables, Trade Receivables, Loans and Advances, Deposits, Current Liabilities etc. are considered as per books of account, pending confirmations and reconciliation. In the Opinion of the management, since the amount due to/ from these parties are fully



**ARAMBHAN HOSPITALITY SERVICES LIMITED**

*(Formerly known as Cawasji Behramji Catering Services Ltd.) "A unit of the Arambhan Group"*

Regd. Office: Floor 1, 17A, Patel Building, Cawasji Patel Street, Fort,

Mumbai - 400 001, Maharashtra, INDIA. ● Tel. 022 2204211/04 Fax: 022-22042080

Email: [accounts.cbcs@arambhancgroup.com](mailto:accounts.cbcs@arambhancgroup.com) ● Website: [www.arambhancgroup.com](http://www.arambhancgroup.com)

CIN: L55101MH2009PLC191462





---

**Limited Review Report on the Unaudited Half year ended Financial Results of the Arambhan Hospitality Services Limited under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Arambhan Hospitality Services Ltd**

1. We have reviewed the accompanying statement of unaudited financial results of **Arambhan Hospitality Services Limited** (“the Company”) for the half year ended 30 September 2023 (“the Statement”).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ('AS-25'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Corporation personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention ***except disclosed in Emphasis of matter***, that causes us to believe that the accompanying Statement, prepared in accordance with applicable



accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Emphasis of Matter**

The present State of the affairs of the Company as specifically pointed out in Note no 6 to 9, gives significant doubt about the assumption of going concern as pointed out by the management. Further looking at overall trend of revenue from operation, and negative net-worth and persistent non-compliances to GST and disputed VAT liabilities, in our opinion Company may not run the operations on going concern basis in future.

Our opinion is not modified in respect of the above matters.

**For R K Jagetiya & Co**  
Chartered Accountants  
FRN 146264W

**RAVI KANT  
JAGETIYA**

Digitally signed by RAVI KANT JAGETIYA  
DN: c=IN, postalCode=400068,  
st=MAHARASHTRA, l=MUMBAI, o=Personal,  
serialNumber=F3ed2e1b24eb8106f11472ad70  
10aa371923a235869f13d7886b3b951144e12,  
pseudonym=666bfae747694f36a1d07885629a  
170,  
z.5A.20=f68768a006494e17762bbe0311080d22f  
08e9e7ce92961915bb1c261051d4393d,  
email=RKJAGETIYA@GMAIL.COM, cn=RAVI  
KANT JAGETIYA  
Date: 2023.11.11 13:25:52 +05'30'

**(Ravi K Jagetiya)**  
Proprietor  
Membership No. 134691  
Date: 11<sup>th</sup> November, 2023  
Place: Mumbai  
UDIN: **23134691BGWLUE7417**